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suitable for the undergraduate students of various Indian Universities. These lecture notes are for student use in a management accounting course. They help students follow along and help them to understand concepts explained during class. They can also be used as a reference for students when completing assignments and studying for exams. The book provides comprehensive coverage of the course-content requirements of the students appearing in the paper 'Management Accounting' at the B.Com, M.Com, BBA, and MBA Examinations of different Indian Universities. The book has been divided into THREE Convenient Sections. Each section covers a different aspect of 'Management Accounting' with the subject divided into chapters covering different topics systematically and concisely. The unique features of this book lie in its simplicity of style and systematic presentation of theory and graded practical illustrations which have made it user-friendly mainly for the students. This book's other main strengths are exhaustive text plentiful illustrative examples and end-of-the-chapter exercises with answers. NEW FEATURES IN THIS EDITION Updated position regarding, IFRSs and steps for their convergence in India. Certain new concepts viz. Target Costing, Kaizen Costing, and Balanced Scorecard have been incorporated in Chapter 3 (Section A) and Appendix 1 of the book. Schedule III regarding the presentation of financial statements as per the Companies Act, 2013 has been incorporated as Appendix 5 to the book. The author's years of experience as an accountant and entrepreneur in diverse industries, will keep your business out of the red by introducing you to management accounting concepts, including Break-Even Point, Cash Flow, Budgeting, and more. This book is designed to be of value to anyone who is studying finance, whether as a subject in its own right or as a module forming part of any business-related degree or diploma. However, it provides complete coverage of the topics listed in the Edexcel Guidelines for Units 9 (Management Accounting: Costing and Budgeting) and 10 (Financial Accounting and

Reporting) of the BTEC Higher Nationals in Business (revised 2010).The book contains these sections: \* Management accounting \* Financial reportingFeatures include summary diagrams, worked examples and illustrations, activities, discussion topics, chapter summaries and quick quizzes, all presented in a user friendly format that helps to bring the subject to life.

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